

Bike Shop and Building for sale

Southern Lower Michigan

Asking Price: \$69,000

Gross Income: \$ 246,384

Cash Flow: \$16,249

FF&E: \$ *14,083

Inventory: **87,074.72

Real Estate: **189,402

Year Established:1948

Employees: 3 FT & 3 PT

* included in the asking price

** not included in the asking price

Business Description

Top of the line bike shop in a busy town is for sale as the sellers wish to retire. The owners have protected territorial rights with different bicycle manufactures. Bikes, bike parts and accessories for all ages and skills are available for sale at this store, offering the community a great choice, complete with great service. This retail store offers a repair service as well. The bicycle shop carries the #1 bike brand in the world, TREK, as well as Electra, Haro and GT. Recently added to the asset list is a Trek Digital Fit Station in the showroom. Touch screen operated, the electronic Tower is easy for a customer to operate, to determine 1. the right size bike for them (a digital picture is taken of the customer), 2. the right model bike and 3. browse Trek's catalog.

Owners are included in employee count. 2 of the part time employees are seasonal.

If interested in this business you must complete and return a NDA (confidentiality and non-disclosure/non-circumvent agreement). Call 734-323-0376 or email michelle@bbfbrokers.com for more information.

Detailed Information

Facilities: Approximately 2500 sq ft total building is offered for sale at this time also, preferably to the buyer of the bike business. 554 feet of road frontage offers excellent store front visibility. If desired building could house two complementary businesses, thus creating an additional stream of income for the buyer of the building. Sellers may consider a short term lease.

Competition: Protected territories for the high end bikes, somewhat limits competitors.

Growth/Expansion: E-Bikes, increase cycling events, and E-Commerce may be avenues for growth and expansion, also expanding the sports line of products to include winter products such as sleds, snowboards, and skis. Electric bicycles would be a good add on product offering for this store.

Support/Training: Owner is willing to assist buyer as agreed to and needed.

Reason Selling: Retirement